

### Important terms and conditions:

- The total subscription amount payable by the Investor, shall be payable at the time of allotment of the Issue Shares.
- The allotment of Issue Shares is subject to the Investor not having sold any Equity Shares during the six months preceding the Relevant Date (defined below)
- Under Chapter VII of the SEBI ICDR Regulations, issue of equity shares on a preferential basis shall be made at a price not less than higher of:
  - (a) the average of the weekly high and low of the closing prices of the equity shares quoted on a recognized stock exchange during the twenty six weeks preceding the Relevant Date; or
  - (b) the average of the weekly high and low of the closing prices of the equity shares quoted on a recognized stock exchange during the two weeks preceding the Relevant Date.
- The "**Relevant Date**" for determining the issue price of the Equity Shares shall be May 30, 2013, being the date which is 30 days prior to the date of shareholders resolution i.e. June 29, 2013.

As the volume of shares traded in NSE are higher as compared to the trading volumes in BSE during the twenty six weeks prior to the Relevant Date, the said average prices have been reckoned with reference to the quotations on NSE.

The proposed issue price is determined in accordance with the SEBI ICDR Regulations.

### Information about the proposed investor.

Cartica Capital Ltd. is a Mauritius-domiciled private limited company with a GBL Category1 license which was issued on August 11, 2010. The Company is registered as a sub-account in India under the FII license of India Infoline, Inc. for purposes of making investments in Indian equity securities.

Cartica Capital Ltd. is owned by three limited partnership shareholders which are managed by Cartica Management, L.P., a Cayman Islands Exempted Limited Partnership. Cartica Management, L.P. has entered into a sub-advisory agreement with Cartica Management, LLC, a Delaware Limited Liability Company, which is registered as an investment advisor with the United States Securities and Exchange Commission.

### Intention Promoters/Directors/Key management personnel to subscribe to the offer:

None of the Promoters or Directors or Key Management Personnel intends to subscribe to the offer.